

Company Incorporation + Non-B Visa + Work Permit

Like many other foreigners who wish to reside in Thailand, one of the most common ways as well as financially beneficial is to start your own company here / relocate your company to Thailand, therefore, you can run your business and at the same time use your own Thai Company to 'hire' yourself and provide yourself with a Work Permit. If you're considering this route to reside in Thailand, we've just the perfect plan for you.

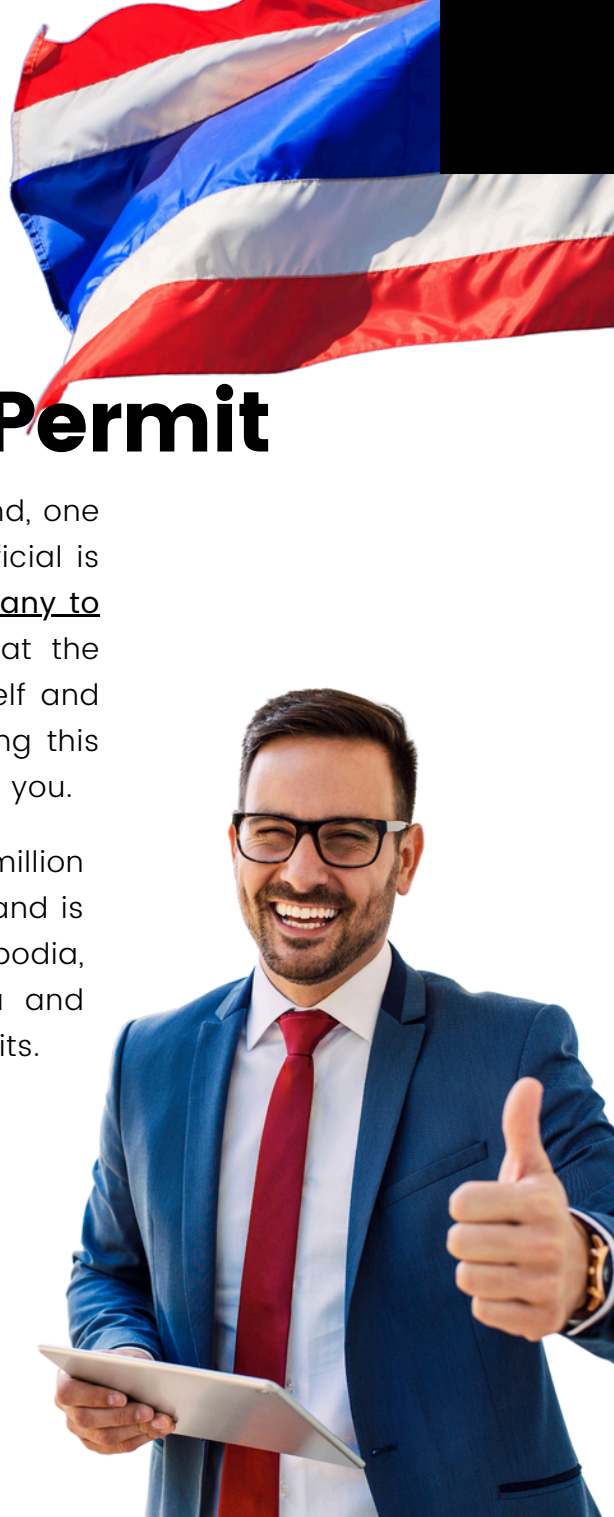
Thailand has a young and vibrant economy. Over 75 million population and has plenty of local and foreign talents and is the nucleus of SE Asia, connecting China, Vietnam, Cambodia, Laos, Myanmar and all the way South into Malaysia and Singapore. Locating your business here has lots of benefits.

THE REQUIREMENTS

For a Thai Limited Company to qualify to hire a Foreigner (including yourself), the Thai Company has several requirements, some of which are to:

- have 2 million Thai Baht Registered Capital per 1 foreigner;
- be VAT Registered;
- have 51% of the Company Stock held by a Thai National;
- hire 4 Thais and provide evidence that the company has paid for the 4 Thais' Social Security, per 1 foreigner.

To legally work and operate a company from Thailand, foreigners must apply for a business visa and work permit. Application for business visa 3 months is usually done from overseas. In some cases, conversion in Thailand is possible as well.



OUR GOAL

To assist you and guide you to fulfill the above requirements at the lowest cost possible and how to circumvent some of the criteria that may not be in your favor at the current stage:

i.e.: to hire 4 Thais to start business visa application and obtain a business visa, not having a trusted 51% Thai partner or having to invest so much money into the company upfront.

WHAT'S INCLUDED IN OUR PLAN

- ✓ Pre-Registered Thai Limited Company (2 Million Baht Capital)
- ✓ Joint Venture Service (1 year)
- ✓ Joint Venture Agreements
- ✓ Assistance with Opening a Company Bank Account
- ✓ VAT Registration with the Revenue Department
- ✓ VAT Approved Virtual Office & Call Answering Service (1 year)
- ✓ Social Security Registration
- ✓ Accounting & Tax Reporting Service — until your 1 year Work Permit is Issued (max 3 months)
- ✓ For the initial 3 months, we will provide four Thai employees as a service. To secure eligibility for the 12-month Non-B Visa extension, you must hire four Thai employees with a minimum salary of THB 12,000 each.* (Recruitment Service*)
- ✓ Issuance of Non-B Visa Letter for Application at the Thai Embassy Overseas (3 months)
- ✓ Work Permit from the Labor Office in Thailand (1 year)
- ✓ Extension of Non-B Visa in Thailand (1 year)
- ✓ Liaison with the Relevant Government Offices

355,000 Baht

**Business Visa
Renewal**
32,000 Baht
per person

**Work Permit
Renewal**
30,000 Baht
per person

**Work Permit & Non B
Renewal**
60,000 Baht
per person

NOTES

Fees exclude 7% VAT. Since some of the services require the team to deal with government bodies, the date and time of the appointments for visa and work permits are set by the government officials. Client must follow the and be present when required, failure to do so might lead to process delay and extra fees.

The visa also permits you to apply for a Non-O Dependent Visa for your immediate family (your legal partner and children under 20 years old) to stay in Thailand with you while you have a valid Work Permit & and Non-B Visa. Additional fees for this will apply.

The above fees exclude actual Personal and Company Tax Contributions – Actual Personal & Company Tax Fees, which depend on the number of transactions you route through your company.

As an expat, you are required to receive a minimum wage defined by the country you are from and your tax rate will be based on that. For most cases, your personal tax payable will be below THB4,500/month.

As for the 2 Million Thai Baht Capital requirement, it is required by law to put in at least 25% of your registered capital into your Company bank account within the financial year (12 months) and for your case, that will be THB 500,000. Any inbound monies received in your Company bank account can be classified for this purpose.

By using our 4 Thai Employees-as-a-Service, you do not need to maintain 4 Thai employees for the entire duration and do not need to worry about hiring and letting go of them. We will take care of the necessary and pay for their SSO (minimum wage required for your case). Should you hire your own Thai employees (4 or more), you do not need this service. Please make sure to inform our team if you have employees you want to register under your company.

This package is suitable for individuals who are either in or out of Thailand. Once your company is set up, we can issue you the necessary documents so that you can apply for a Non-B Visa from your home country.

ADD-ON SERVICES

US

Accounting & Tax Reporting

- Monthly bookkeeping service (below 10 transactions/mth)
- Monthly tax preparation, reporting & submission
- Exclude actual Taxes your company may be subjected to

8,500 Baht
per month

Thai-Employee Recruitment Service

- Thai Staff Assign to your Company
- Includes Social Security and Personal Income Tax Payment of the Thai staff
- Great for Companies lacking of Thai Staff temporary to fulfil Labour Office / Work Permit Requirements

Starts from

12,000 Baht
per employee, per month

Recruitment service*

15 resumes and 5 interview appointments: (level 1) **THB15,000**
15 resumes and 5 interview appointments: (level 2) **THB20,000**
15 resumes and 5 interview appointments: (level 3) **THB25,000**

End-of-Year Audit & Account Closing

End-of-year and compliance fee to ensure your company is qualified to renew your business visa and work permit the following years.

- End-of-year Financial Account Adjustment and Audit
- End-of-year Tax Adjustment, Reporting and Submission
- End-of-year Personal Tax Preparation

Starts from
45,000 Baht

Dependent Visa

Dependent Visa (Wife, Husband, Children below 20, Father & Mother)

39,000 Baht
per person



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Sponsored Work Permit & Non B Visa

In layman's terms, it's being employed without the need to actually go to work or getting paid by the employer. However, 'being employed' means you can get a Non-B Visa and a Work Permit (renewable).



WHO IS THIS FOR?

For people who wants to stay in Thailand for long term and is below 50 years old but do not wish to fully be engaged with managing your own business or employer.

If you're over 50, check out Retirement Visa Service.

We can issue you the necessary documents for you to apply for a Non-B Visa from your own country (outside of Thailand), so you can enter Thailand with a valid visa and apply for a work permit and visa extension in Thailand. Visa conversion in Thailand includes an additional fee of 30,000 THB.

FEES — FAST TRACK

1ST YEAR

obtain a non-b visa at a Thai Embassy in your home country which will allow you to stay / work in Thailand long-term.

THE TOTAL FEE

195,000 Baht

and the breakdown are as follow:

- ✓ Obtain a Non-B Visa for 12 months
- ✓ Obtain a Work Permit for 12 months
- ✓ Obtain a Thai Police Clearance Certificate

2ND YEAR RENEWAL

but do not have an Employer to provide you with a Work Permit.

THE TOTAL FEE

185,000 Baht

and the breakdown are as follow:

- ✓ Obtain a Non-B Visa for 12 months
- ✓ Obtain Work Permit for 12 months
- ✓ Obtain a Thai Police Clearance Certificate

All Work Permit holder must pay Personal Income Tax based on the minimum wage set forth by the Thai Gov't according to your nationality.

BENEFIT OF A SPONSORED WORK PERMIT & NON B VISA

- You could get a Non-B Visa
- You could get a Work Permit
- You could open a Personal Thai Bank Account
- You could get a proper lease (at an ordinary price) for your home/apartment
- You could purchase local insurance
- You will be entitled to Social Security Benefits
- Qualify to be a Thai Tax Resident, therefore, you can minimize paying Tax in your home country
- You could potentially apply for a Thai Permanent Resident (must have a non-b visa with 1 company for at least 3 years and a salary over 80,000 baht+/month)
- You will have a valid Tax ID and Social Security

THE REQUIREMENTS

- Valid Passport
- Thai Police Clearance Certificate
- Educational Certificates
- Updated CV
- 4-5 Passport Sized Photos (white background)
- Medical Certificate



Sponsored Work Permit & Non-B Visa is for individuals who want to stay in Thailand for a long period but do not wish to work for a Company nor wish to operate your own Company here in Thailand.



IF YOU ARE EMPLOYED BY A 3RD PARTY

Check out our Complete EOR Service, Non-B Visa & Work Permit service.



IF YOU ARE RUNNING YOUR OWN BUSINESS

Check out our Company Incorporation + Non-B + Work Permit Complete Package



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